

Annual Report 2024

Dear Friends of the Community Foundation for MetroWest,

As we reflect on 2024, we are deeply grateful for the generosity and community that continues to strengthen MetroWest. For 30 years, your support has been essential in driving positive change across the region. We are proud of the progress made this year and remain committed to building a vibrant, thriving region for all.

Our Action Projects remain at the core of our work, addressing the systemic challenges in our communities through data-driven collaboration with nonprofits, educators, and civic leaders. By focusing on strategic investments in the areas of education, workforce development, and housing, we deliver clear, measurable outcomes that improve the lives of MetroWest residents and create lasting impact.

In 2024, we awarded \$3.5 million in grants to over 460 nonprofit organizations across a wide range of initiatives. Our Youth in Philanthropy program continues to grow, with applications at capacity this school year. We also remain inspired by the \$525,000 grant from the Barr Foundation to support arts and culture in MetroWest through our ARTbuilds MetroWest initiative. Early in 2025, we began listening sessions with arts leaders and stakeholders to explore ways to expand access and enrich creative expression for all residents.

Additionally, we are deepening our focus on philanthropic giving by offering diverse financial strategies—including immediate gifts, donor advised funds, planned giving, and corporate philanthropy to increase individual, corporate, and generational giving. These efforts are vital to securing the legacy of a thriving MetroWest for years to come.

Looking ahead, we are energized by the momentum we have built and excited for what lies ahead. Thank you for your ongoing generosity and partnership. Together, we are making a lasting difference in the lives of our neighbors and the future of MetroWest.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jay Kim".

Jay Kim
Executive Director

A handwritten signature in blue ink, appearing to read "Roland Hoch".

Roland Hoch
Chair, Board of Trustees

Our Impact in 2024

Building a Stronger, More Inclusive MetroWest

In 2024, the Community Foundation for MetroWest deepened its impact across 30+ communities by providing vital funding, data insights, and educational support. Through strong partnerships with donors and nonprofits, we achieved record-breaking grantmaking, expanded programs, and advanced our shared vision of a vibrant, inclusive region.

Since our inception, over
\$37,000,000 in grants
have been distributed

\$37M

\$20M

We've seen tremendous growth,
and in the past five years
granted over \$20,000,000

To date, the Foundation has supported
over 1,000 nonprofit organizations

1,000+

A key priority in 2024 was advancing arts and culture initiatives through meaningful partnerships. In May, donors and partners came together for our Spring Inspiration Breakfast, an event celebrating the transformative power of arts and culture in MetroWest. The program featured a performance by Chhandika and a thought-provoking panel discussion moderated by Jared Bowen, GBH Executive Arts Editor and host of The Culture Show.

The Foundation also continued its partnership with The Barr Foundation as part of their Creative Commonwealth Initiative.



Chhandika performs at
Spring Inspiration Breakfast



Expert panel discusses diversity and inclusion
within the arts

Action Projects

Through our Action Project initiative, the Foundation analyzes data with nonprofit partners, educators, and civic leaders to identify the root cause of community issues. Our strategic investments in education, workforce development, and housing target specific and tangible outcomes to improve the lives of MetroWest residents.

We continue to work with the community to identify future action projects to support the MetroWest region.

Grants Provided
\$806,213

Partners Supported
14

People Served
1,516

Youth in Philanthropy

Youth in Philanthropy (YIP), our hands-on leadership development program, continues to empower and educate local youth as the next generation of community-minded philanthropists. Since its inception over 25 years ago, more than 2,500+ students have graduated from the program.



2500+ alums across the country

2024 Funding Priorities



ONEmetrowest Fund



Arts & Culture



Environment



Equity in Education



Homelessness
Prevention



Human Services



Hunger Relief



Youth
Development



Workforce
Development



Town Funds

2024 Supporters of the Foundation

The Community Foundation for MetroWest acknowledges and thanks the many individuals and corporations that support our work with generous financial contributions that allow us to serve as a philanthropic resource to the MetroWest community.

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Every effort was made to accurately reflect each supporter. If you find an error in the list, please accept our apology and contact our Development Office at 508-647-2260.

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2024 Financial Statement

STATEMENT OF FINANCIAL POSITION

2024

2023

CURRENT ASSETS

Cash and cash equivalents	\$ 1,417,252	\$ 686,839
Investments	\$ 12,188,829	\$ 9,111,408
Unconditional promises to give	\$ 18,617	\$ 56,415
Prepaid expenses and other assets	\$ 32,528	\$ 28,957
Total current assets	\$ 13,657,226	\$ 9,883,619

LONG-TERM ASSETS

Deposits	\$ 3,575	\$ 3,757
Property and equipment - net	\$ 9,551	\$ 18,893
Operating lease asset - long-term	\$ 437,402	\$ 486,646
Endowment promises to give	\$ 207,639	\$ 280,498
Endowment investments	\$ 18,597,779	\$ 17,630,528
Total long-term assets	\$ 19,255,946	\$ 18,420,322
Total assets	\$ 32,913,172	\$ 28,303,941

CURRENT LIABILITIES

Accounts payable and accrued expenses	\$ 4,789	\$ 3,757
Grants payable	\$ 73,867	\$ 36,254
Operating lease liability - long term	\$ 48,247	\$ 46,243
Total current liabilities	\$ 126,903	\$ 86,254

LONG-TERM LIABILITIES

Operating lease liability - long-term	\$ 396,905	\$ 445,153
Agency endowment funds	\$ 1,204,878	\$ 1,119,169
Long-term liabilities	\$ 1,601,783	\$ 1,564,322
Total liabilities	\$ 1,728,686	\$ 1,650,576

NET ASSETS

Without donor restrictions		
Undesignated	\$ 10,822,685	\$ 7,580,302
Designated for operating reserves	\$ 850,000	\$ 850,000
Designated for endowment	\$ 14,414,126	\$ 13,682,584
Total net assets without donor restrictions	\$ 26,086,811	\$ 22,112,886
With donor restrictions		
Perpetual in nature	\$ 2,059,785	\$ 2,034,785
Purpose restrictions	\$ 2,830,251	\$ 2,227,382
Time restrictions	\$ 207,639	\$ 278,130
Total net assets with donor restrictions	\$ 5,097,675	\$ 4,540,297

TOTAL NET ASSETS

\$ 31,184,486	\$ 26,653,183
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TOTAL LIABILITIES AND NET ASSETS

\$ 32,913,172	\$ 28,303,759
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2024 Financial Statement

STATEMENT OF ACTIVITIES

2024

2023

SUPPORT AND REVENUE

Contributions, grants and gifts	\$ 6,987,232	\$ 2,992,959
Government Grants	\$ 246,939	\$ 1,288,421
Investment return	\$ 2,422,859	\$ 2,944,669
Program fees	\$ 13,607	\$ 10,483
Special events	\$ 424,778	\$ 492,433
Net assets released from restriction	—	—

TOTAL SUPPORT AND REVENUE

\$ 10,095,415

\$ 7,728,965

EXPENSES

Grantmaking and other program expenses	\$ 4,256,499	\$ 5,008,258
Management and general	\$ 639,633	\$ 525,246
Fundraising and development	\$ 667,981	\$ 571,580

TOTAL EXPENSES

\$ 5,564,113

\$ 6,105,084

CHANGE IN NET ASSETS

\$ 4,531,303

\$ 1,623,881

NET ASSETS AT BEGINNING OF YEAR

\$ 26,653,183

\$ 25,029,302

NET ASSETS AT END OF YEAR

\$ 31,184,486

\$ 26,653,183

